## THE FUTURE OF INSURANCE: TRANSFORMING RISK INTO COMPETITIVE ADVANTAGE



### Revealing the Paths to 2040: Global Insurance Survey Report

A landmark survey of 500+ global insurance executives conducted by Economist Impact reveals a defining moment for the industry. Through 2040, unprecedented transformation will create extraordinary opportunities for insurers who act now. Leaders identify clear pathways to growth - and mounting costs of delay.

### Protection Gap: The \$1.8 Trillion Opportunity



#### **Technology: The Digital Imperative**



#### **RISK**

**75%** of insurers cite outdated systems and silos as barriers.

#### **REWARD**

46% prioritize AI and automation for efficiency and innovation.

#### **COST OF INACTION**

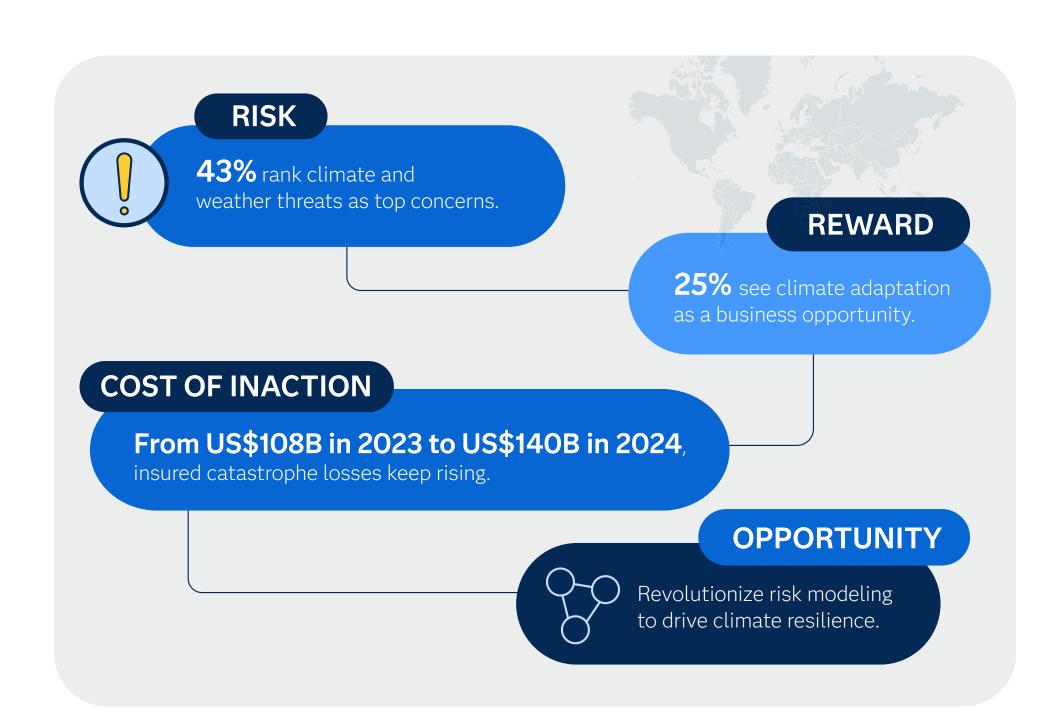
74% face reduced market opportunities due to organizational silos.

### **OPPORTUNITY**

Streamline claims, optimize underwriting and elevate customer experiences with AI.



## Climate: The Immediate Challenge



## Fraud Risks Rising: The Critical Priority



## **RISK**

**36%** see cybersecurity as a critical threat, with fraud risks rising.

## **REWARD**

40% implement digital automation to boost resilience.

## **COST OF INACTION**

43-45% of insurers report critical vulnerabilities, risking financial losses and reputational damage.

# **OPPORTUNITY**

Enhance cyber and fraud defenses with predictive analytics for real-time threat detection.



# The Path Forward

The future belongs to those who innovate. Insurers who proactively address these challenges will lead in resilience, innovation and growth. The stakes are high, but so are the rewards.

Discover how industry leaders are navigating

the path to 2040 in the full survey report at

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